

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.58800 - 58600 levels whereas resistance is at Rs.59200 - 59400 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.71700 - 71200 levels whereas resistance is at Rs.72700 - 73200 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs.7330 - 7230 levels whereas resistance is at Rs. 7430 - 7530 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.729 - 725 levels whereas resistance is at Rs.738 - 742 levels.

## CHART OF THE DAY

### MCX-CRUDE OIL (DAILY CHART)



### Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 7330 - 7230 level and resistance at 7430 - 7530. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 7430 - 7530 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2023	58,674	59,148	58,673	58,999	5,473	0.70%	0.12%	1.07%	19.67%
SILVER	05 DEC 2023	71,260	72,649	71,260	72,165	26,555	1.67%	0.31%	2.75%	27.31%
CRUDE OIL	19 SEP 2023	7,544	7,568	7,417	7,544	20,026	0.57%	4.08%	11.40%	10.84%
NATURAL GAS	29 SEP 2023	225.60	227.50	220.30	221.50	118,910	-1.82%	2.07%	4.38%	-64.11%
COPPER	29 SEP 2023	740.40	742.45	733.20	733.65	4,590	-0.47%	0.03%	1.10%	13.14%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	58465	58732	58,940	59207	59474	Strong Buy	Strong Buy	Strong Buy	Buy	Neutral
SILVER	70636	71400	72,025	72789	73554	Strong Buy	Strong Buy	Buy	Neutral	Neutral
CRUDE OIL	7359	7451	7,510	7602	7695	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	216	219	223	226	229	Sell	Sell	Sell	Neutral	Strong Buy
COPPER	727	730	736	740	743	Strong Sell	Strong Sell	Neutral	Buy	Neutral

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.00 levels whereas resistance is placed at 83.40 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 88.50 levels whereas resistance is placed at 89.00 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 103.10 levels whereas resistance is placed at 103.50 levels. The pair is expected to find resistance at higher level and trade weak below 103.10 level up to 103.00 and 102.90 levels
- The JPY/INR futures pair has support at 56.20 levels whereas resistance is placed at 56.60 levels. The pair is expected to find resistance at higher level and trade weak below 56.20 level up to 56.10 and 56.00 levels

## CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 56.60 level should be taken as selling opportunity targeting 56.20 –56.10 levels on lower side
- For Intraday session, it has support at 56.60 – 56.70 levels whereas resistance is placed at 56.20 – 56.10 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 SEP 2023	83.09	83.23	83.02	83.19	2,145,345	0.17%	0.14%	-0.03%	3.98%
EURINR	26 SEP 2023	88.57	88.82	88.50	88.72	151,896	-0.55%	-0.32%	-2.70%	10.81%
GBPINR	26 SEP 2023	103.25	103.47	103.16	103.29	178,302	-0.30%	-0.37%	-2.21%	13.13%
JPYINR	26 SEP 2023	56.50	56.54	56.32	56.41	44,305	-0.20%	-0.27%	-2.45%	-1.49%

Source: Investing. com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.94	83.06	83.15	83.27	83.40	Sell	Sell	Buy	Neutral	Neutral
EURINR	88.36	88.54	88.68	88.86	89.04	Sell	Sell	Neutral	Sell	Sell
GBPINR	103.00	103.14	103.31	103.45	103.60	Sell	Sell	Sell	Sell	Sell
JPYINR	56.20	56.31	56.42	56.53	56.63	Sell	Sell	Sell	Sell	Sell

Source: Investing. com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Monday, Sep 18, 2023</b>					
20:30	EUR	High	ECB's Panetta Speaks		

Source: Investing.com

## RESEARCH TEAM

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